



FOR IMMEDIATE RELEASE

Storage Star Purchases Three Self-Storage Facilities in Austin, TX

(September 4, 2020) – On September 1st, Storage Star (“the Company”) completed the acquisition of three well-located self-storage facilities in Austin, TX increasing its portfolio to 27 total assets including 8 located in fast-growing major Texas markets. The transaction was completed during the COVID-19 pandemic and 2020 financial recession, which is a testament to the focus and drive of Storage Star’s transaction execution team. The facilities will be named Storage Star – Mopac, Storage Star – Pond Springs and Storage Star – Ben White. Storage Star intends to invest in the projects to improve curb appeal, repair deferred maintenance and prepare the facilities for long-term hold.

Matt Garibaldi, Storage Star President, said “We are fortunate to add to our growing portfolio such well-located assets in the fast-growing, highly-attractive Austin market. The selling team was a pleasure to work with, and Bill Bellomy and Michael Johnson provided great support as the seller representatives. Purchasing the Austin portfolio brings us one step closer to our ultimate goal of building a customer-focused national self-storage brand that provides attractive long-term yield and capital appreciation to our investors. We would love to continue expanding our portfolio in Austin’s booming MSA, Texas’s business-friendly economy, and the Southwest in general.”

Daniel Higuera, Storage Star Chief Operating Officer adds, “We are grateful to the previous owners for professionally managing the facility, and we look forward to being stewards of the foundation they’ve built within the Austin community. Storage Star’s on-the-ground team quickly integrated the three facilities into our operations platform, and we are now well-positioned to manage them well into the future. Hats off to our excellent team. Our focus now turns to best-in-class revenue management, expense control, institutional caliber online marketing and operations. We aim to generate superior investment returns in combination with a superior customer experience.”

For more information contact Storage Star / FollettUSA at contact@follettusa.com.

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About Storage Star

Storage Star is a leading owner and operator of self-storage assets in the Western U.S., Rocky Mountain Region, and Texas currently operating 27 self-storage properties with more than 17,000 units and nearly 2.4 million rentable square feet. Storage Star is a vibrant, growing

company with ambitions to be one of the leading self-storage operators in the United States. For more information please visit our website: www.storagestar.com.

About FollettUSA

FollettUSA is a California-based boutique real estate firm investing in high quality income-producing properties with the goal of generating tax-efficient income, long-term capital appreciation, wealth preservation, and estate planning efficiency. Since its founding in 1989, high net worth families and institutional investors have entrusted FollettUSA to develop, acquire, manage and maintain institutional quality residential communities, self-storage facilities, and opportunistic investment properties for their private portfolios. For more information please visit FollettUSA's website: www.follettusa.com

About Bellomy & Co.

Bellomy & Co. is an Austin and Houston based commercial real estate firm with a team exclusively focused on the self-storage industry.

For more information, please call Bellomy & Co. at 512-501-2903 or email info@bellomyco.com. To learn more about Bellomy & Co., visit <http://www.bellomyco.com>.