



March 22, 2019

Storage Star and FollettUSA Announce Key Leadership Change

Storage Star is pleased to announce Matt Garibaldi's promotion to President. Matt's promotion is a reflection of the Company's current state – building for the future with many years of exciting growth ahead.

Matt leads an exceptionally talented growing team of All-Stars who provided best-in-class management to Storage Star's current portfolio. Under Matt's leadership, Storage Star's current investment strategy will continue – build a best-in-class management platform while offering high-quality investment opportunities to current and future investment partners. Storage Star is focused on developing, acquiring and managing high quality self-storage facilities with an initial focus on the Western U.S., Rocky Mountain Region, and Texas.

Simultaneous with Matt's promotion to President of Storage Star, Matt is also being promoted to President of FollettUSA, Inc., Storage Star's parent company based in Northern California. Prior to these promotions, Matt acted as FollettUSA's co-head of acquisitions and he established the firm's in-house self-storage management company by leading more than \$150,000,000 self-storage transactions in 2017 and 2018.

Before joining FollettUSA in 2017, Matt served as a Principal for the private equity firm American Infrastructure Funds, and previously he was a Senior Associate at NGP Energy Capital Management and an Analyst at Goldman Sachs. Matt earned his undergraduate degree at the University of Notre Dame and MBA from the Stanford Graduate School of Business.

Storage Star currently operates 20 properties with more than 12,000 units and 1.6 million rentable square feet.

About Storage Star

Storage Star is a leading owner and operator of self-storage assets in the Western U.S., Rocky Mountain Region, and Texas currently operating 20 self-storage properties with more than 12,000 units and 1.6 million rentable square feet. We are a vibrant, growing company with ambitions to be one of the leading self-storage operators in the United States. For more information please visit our website: www.storagestar.com

About FollettUSA

FollettUSA is a California-based boutique real estate firm investing in high quality income-producing properties with the goal of generating tax-efficient income, long-term equity capital appreciation, wealth preservation, and estate planning efficiency. Since its founding in 1989, high net worth families and institutional investors have entrusted FollettUSA to develop, acquire, manage and maintain institutional quality residential communities, self-storage facilities, and opportunistic investment properties for their private portfolios. For more information please visit FollettUSA's website: www.follettusa.com