



FOR IMMEDIATE RELEASE

Storage Star Purchases 21st Facility in Cheyenne, WY

(June 21, 2019 - NAPA, CA) – On June 4, Storage Star, FollettUSA's self-storage company, completed the purchase of its 21st self-storage facility and its 3rd in the northern Front Range: Storage Star – Cheyenne. The transaction was completed in 70 days from contract signing to close-of-escrow, a testament to the focus and drive of Storage Star's all-star team.

Storage Star – Cheyenne is a 99,700 net rentable square foot facility located approximately 3 miles from Cheyenne's central business district. The Property was recently built in 2016 and has since leased-up at an above average rate due to its location and quality.

Matt Garibaldi, Storage Star President, said "We are thrilled to add such a well-located, high-quality asset to our growing portfolio. The selling team was a pleasure to work with, and Skyview Advisors provided great support on the close of this transaction as a representative of the seller. We continue to be active buyers in the Front Range, Western United States, and Texas. We would love to purchase a dozen more Storage Star – Cheyenne's."

Daniel Higuera, Storage Star Chief Operating Officer, adds "The developer and previous owners did a fantastic job of leasing the facility while building community awareness of the asset's superior storage offering. The Storage Star operations team is well positioned to steward property into the future through revenue management, expense control, and institutional caliber online marketing and operations."

For more information contact FollettUSA / Storage Star at contact@follettusa.com.

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About Storage Star

Storage Star is a leading owner and operator of self-storage assets in the Western U.S., Rocky Mountain Region, and Texas currently operating 21 self-storage properties with more than 12,500 units and 1.7 million rentable square feet. Storage Star are a vibrant, growing company with ambitions to be one of the leading self-storage operators in the United States. For more information please visit our website: www.storagestar.com.

About FollettUSA

FollettUSA is a California-based boutique real estate firm investing in high quality income-producing properties with the goal of generating tax-efficient income, long-term equity capital appreciation, wealth preservation, and estate planning efficiency. Since its founding in 1989, high net worth families and institutional investors have entrusted FollettUSA to develop, acquire, manage and maintain institutional quality residential communities, self-storage facilities, and opportunistic investment properties for their private portfolios. For more information please visit FollettUSA's website: www.follettusa.com